

Sanctuary at Bay Hill Condominium Association

Board of Directors Meeting

Community Clubhouse

7400 Sugar Bend Drive

Orlando, FL 32819

Thursday, November 12, 2020

Ivy Davis called the meeting to order at 6:03pm by teleconference

Establishment of Quorum

Board Members Present:

- Ivy Davis (President)
- Richard Thonert (Vice President) Telephonically
- Cherin Sanroma (Secretary/Treasurer)
- Aditi Gupta (Telephonically)
- Gerald Priceman (Officer)

Also Present:

- Lori Coolidge, LCAM (Property Manager)
- Mini Singh (owner by telephone)

A quorum of the Board was established.

Proof of Notice

Proof of notice was posted Monday, October 26, 2019

- The 2021 budget was presented to the Board of Directors for approval
- The annual amount stayed the same at \$305.00 per month.
- A financial review was presented to the Board of Directors showing the affects of the pandemic.
- The floor was opened to any owners who wanted to review and discuss how we came to that amount.
- There was no objection by any owner's in attendance
- Ivy Davis made a motion to approve the budget as it was presented. The vote was unanimously in favor.
- The 2021 Budget meeting was adjourned at 6:18pm.